

R-16-179

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF A CONTRACT WITH TENASKA POWER SERVICES CO. FOR SERVICES RELATED TO PARTICIPATION IN MISO MARKETS; AND FOR OTHER PURPOSES.

WHEREAS, the current wholesale power contract for the City of North Little Rock (“City”) will expire at the end of 2016; and

WHEREAS, the City will begin acquiring wholesale power through participation in markets operated by the Midcontinent Independent System Operator (“MISO”), the regional transmission operator (“RTO”) for North Little Rock, according to the City’s Risk Management Policy; and

WHEREAS, in order to participate in MISO markets, the City must perform several mandatory tasks, including load forecasting, submitting demand bids, credit monitoring, and performing shadow settlements; and

WHEREAS, through the adoption of Ordinance No. 8829 on July 25, 2016, the North Little Rock City Council expanded the definition of professional services related to NERC/FERC Compliance to include services for compliance with regional transmission operator (“RTO”) requirements; and

WHEREAS, the North Little Rock Electric Department advertised for, received and evaluated proposals from several entities to provide MISO-related services and determined that the most favorable proposal was submitted by Tenaska Power Services Co.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the North Little Rock Electric Department is hereby authorized to execute a contract with Tenaska Power Services Co. for MISO-related services that is substantially similar in form and content as the agreement attached hereto as Exhibit “A”.

SECTION 2: That the funding for this resolution shall be included in the 2017 budget of the North Little Rock Electric Department.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

Joe A. Smith
Mayor Joe A. Smith

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY

FILED	11:50	A.M.	_____	P.M.
By	City Attorney Carter			
DATE	11/8/16			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	I. McGraw			

EXHIBIT “A”

Not available for attachment at time of filing.
A copy will be provided for review prior to City Council Meeting.