## NEIGHBORHOOD STABILIZATION PROGRAM RENTAL PROPERTY NOTICE

Rental property available under the Neighborhood Stabilization Program will serve persons with household income limits that are at 120% of the Area Median Income (AMI) or less. Twenty-five percent (25%) of the NSP funds are designated for set aside requirement which must be occupied by households or individuals that have annual incomes that do not exceed 50% of area median income.

All rents will be set at "affordable rents", depending on tenant household income percentages.

The rent limits and area median incomes are recalculated on an annual basis by HUD.