

Board of Commissioners
Central Arkansas Water

AGENDA

2:00 p.m.
Thursday, April 9, 2015
James T. Harvey Administration Building
221 East Capitol Avenue
Little Rock, Arkansas

1. **APPROVAL OF MINUTES**

March 12, 2015 Regular Meeting

2. **OLD BUSINESS**

a. **Jacksonville Water Works**

Staff will update the Board on the continuing negotiations with Jacksonville Water Works related to their Wholesale Water Contract.

3. **NEW BUSINESS**

a. **Adopt a Resolution Approving Notice of CAW's Intent to Issue Water Revenue Refunding Bonds**

Staff requests Board approval of a Resolution approving notice to the Cities of Little Rock and North Little Rock of the intent of CAW to issue Water Revenue Refunding Bonds. Jack Truemper, a representative of CAW's Financial Advisors – Stephens, Inc., will make a presentation on the projected savings associated with refunding and refinancing of the Series 2010B bonds.

b. **Approve the 2014 Audit for Central Arkansas Water**

Staff requests Board approval of the 2014 audit. Representatives from Thomas and Thomas, LLP will be present to review the draft 2014 Audit for CAW. A full copy of the draft audit has been delivered to each Commissioner for their review.

c. Results of Water Utility Financial Survey

Every two years the Association of Metropolitan Water Agencies (AMWA) collects, compiles, and presents financial data on water utilities across the country. Staff will make a presentation comparing CAW's position to the results from the 2013 survey.

4. CONTRACTS/PURCHASES

a. Purchase Equipment Transport Trailers

Staff requests Board approval for the purchase of four (4) equipment transport trailers in the amount of \$63,340.00 from Kraftsman, Inc. Sealed bids were opened March 17, 2015 for the equipment transport trailers. Bids were received from six (6) bidders: Fiser Tractor, HilBilt, The Trailer Store, Kraftsman, Inc., Verde, and J. A. Riggs. Bid price includes delivery to the Clearwater Facility.

5. DEPARTMENT UPDATES

- a. Engineering**
- b. Water Quality & Operations**
- c. Regionalism**
- d. Finance**

6. BOARD BRIEFING

7. EXECUTIVE SESSION

- a. Personnel Matters**